



# HANYANG UNIVERSITY

## Hanyang International Summer School

<b>Faculty Information</b>	<b>Name</b>	Sunyoung Lee				
	<b>E-mail</b>	<a href="mailto:skylarlee@hanyang.ac.kr">skylarlee@hanyang.ac.kr</a>				
	<b>Home University</b>	Hanyang University				
	<b>Department</b>	Office of International Affairs				
	<b>Homepage</b>					
<b>Course Information</b>	<b>Class No.</b>	TBA	<b>Course Code</b>	ECO1006	<b>Credits</b>	3
	<b>Course Name</b>	Principles of Microeconomics				
	<b>Lecture Schedule</b>	Online				
	<b>Course Description</b>	These course aims to equip students with a solid foundation in microeconomic principles, foster critical thinking skills, and demonstrate the practical applications of economic reasoning to various aspects of the economy. This online, lecture-based course offers the flexibility for you to learn at your own pace and rhythm.				
	<b>Course Objective</b>	<p>This course aims to develop economic reasoning, grasp core microeconomic concepts, and apply economic principles to contemporary issues.</p> <ol style="list-style-type: none"> <li>1. Explore the foundations of microeconomic principles and their applications in real-world scenarios. Comprehend the fundamental concepts of supply and demand, elasticity, consumer behavior, production, and cost analysis.</li> <li>2. Analyze different market structures and understand the implications of market interactions.</li> <li>3. Apply Economic Principles to Contemporary Issues. Evaluate the role of government intervention in markets and analyze its impact on market outcomes.</li> </ol>				
	<b>Prerequisite</b>	N/A				
	<b>Materials/Textbooks</b>	Principles of Microeconomics, Cengage, Gregory Mankiw (ISBN: 0357722868)				
	<b>Evaluation</b>	<b>Attendance</b>	20%	<b>Quiz</b>	20%	
<b>Assignment</b>		%	<b>Mid-term Exam</b>	30%		
<b>Presentation</b>		%	<b>Final Exam</b>	30%		
<b>Group Project</b>		%	<b>Participation</b>	%		
<b>Etc.</b>		<b>Evaluation Item</b>			<b>Ratio</b>	
				%		



				%
<b>Daily Lecture Plan</b>	<b>Week 1</b>	Day 1	Ten Principles of Economics	
		Day 2	The Economist as Scientist	
		Day 3	Interdependence and the Gains from Trade	
		Day 4	The Market Forces of Supply and Demand	
	<b>Week 2</b>	Day 1	How Markets Work and Government Policies	
		Day 2	Consumers, Producers, and the Efficiency of Markets	
		Day 3	Markets and Welfare: Application	
		Day 4	Midterm Exam	
	<b>Week 3</b>	Day 1	Externalities, Public Goods and Common Resources	
		Day 2	The Economics of Public Sector: Healthcare Market and Tax System	
		Day 3	The Costs of Production	
		Day 4	Firms in Competitive Markets	
	<b>Week 4</b>	Day 1	Monopoly	
		Day 2	The Markets for the Factors of Production	
		Day 3	The Theory of Consumer Choice/ Final	
		Day 4	Graduation	