



HANYANG UNIVERSITY

Hanyang International Summer School

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Course Information	Class No.	18075	Course Code	ECO1006	Credits	3
	Course Name	Principles of Microeconomics				
	Lecture Schedule	Online				
	Course Description	These course aims to equip students with a solid foundation in microeconomic principles, foster critical thinking skills, and demonstrate the practical applications of economic reasoning to various aspects of the economy. This online, lecture-based course offers the flexibility for you to learn at your own pace and rhythm.				
	Course Objective	<p>This course aims to develop economic reasoning, grasp core microeconomic concepts, and apply economic principles to contemporary issues.</p> <ol style="list-style-type: none"> 1. Explore the foundations of microeconomic principles and their applications in real-world scenarios. Comprehend the fundamental concepts of supply and demand, elasticity, consumer behavior, production, and cost analysis. 2. Analyze different market structures and understand the implications of market interactions. 3. Apply Economic Principles to Contemporary Issues. Evaluate the role of government intervention in markets and analyze its impact on market outcomes. 				
	Prerequisite	N/A				
	Materials/Textbooks	Principles of Microeconomics, Cengage, Gregory Mankiw (ISBN: 0357722868)				
	Evaluation	Attendance	20%	Quiz	20%	
Assignment		%	Mid-term Exam	30%		
Presentation		%	Final Exam	30%		
Group Project		%	Participation	%		
Etc.		Evaluation Item			Ratio	
				%		



				%
Daily Lecture Plan	Week 1	Day 1	Ten Principles of Economics	
		Day 2	The Economist as Scientist	
		Day 3	Interdependence and the Gains from Trade	
		Day 4	The Market Forces of Supply and Demand	
	Week 2	Day 1	How Markets Work and Government Policies	
		Day 2	Consumers, Producers, and the Efficiency of Markets	
		Day 3	Markets and Welfare: Application	
		Day 4	Midterm Exam	
	Week 3	Day 1	Externalities, Public Goods and Common Resources	
		Day 2	The Economics of Public Sector: Healthcare Market and Tax System	
		Day 3	The Costs of Production	
		Day 4	Firms in Competitive Markets	
	Week 4	Day 1	Monopoly	
		Day 2	The Markets for the Factors of Production	
		Day 3	The Theory of Consumer Choice/ Final	
		Day 4	Graduation	