



HANYANG UNIVERSITY

Hanyang International Summer School

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Course Information	Class No.	18034	Course Code	ISS1186	Credits	3
	Course Name	Managerial Accounting: Decision-Making Perspective				
	Lecture Schedule	Tue-Fri / 13:00~16:00				
	Course Description	<p>This is an <u>introductory</u> course that focuses on accounting tools needed by corporate managers. Managerial accounting studies the generation, communication, and use of information for operational and strategic decision-making purposes. It is designed to provide you with an understanding of the basic managerial accounting concepts and tools for decision-making in planning and control for individuals internal to the organization.</p> <p>* We learn the materials from the perspective of users of managerial information. Therefore, the basic underlying theme is to build students' understanding of how managers interpret and use the information in the three primary internal functions: planning operations, controlling activities, and decision-making. Successful completion of this course help you develop analytic and problem-solving skills required to manage the financial aspect of the organization.</p> <p>* The focus of the course is on decision-making. To make the course interesting, this course relates the managerial accounting concepts to what is happening in practice and how to make managerial decisions. The course covers a number of real-world examples and provides the students with hand-on experiences with various entertaining but insightful accounting and business games.</p> <p>Field Trip / Invited Speaker Depending on the schedule and students' interest, the instructor may be able to arrange a 2-3 hour field trip and plans for the students to get the "feel" of the managerial accounting. Students have an opportunity of hearing from managerial accountants about how accountants aid in planning and control and employment opportunities as well. The instructor will be contacting some accountants in Korea. Instead of the field trip, we could arrange to invite an accountant to speak in class.</p>				

	Course Objective	<ul style="list-style-type: none"> • Study the basic (financial) accounting process and financial statements. • Learn how product costs are determined. • Understand cost behavior and cost-volume-profit relationship. • Understand how budgets are prepared and used in planning and control. • Study measures used in management performance evaluation. • Learn decision-making theories to utilize various information for making managerial and business decisions in specific and abstract situations. 		
	Prerequisite	* No prerequisite required.		
	Materials/Textbooks	<p>* Required: <u>Lecture notes (chapter outlines), practice questions, solutions for homework, and other materials</u> related to the course are <u>provided by the instructor</u>.</p> <p>* Recommended Textbook: <u>Introduction to Managerial Accounting</u>, 9th ed. by Brewer, Garrison and Noreen, McGraw-Hill Irwin, 2022 (most current one).</p> <p>* 2019's 8th edition is acceptable. It is readily available internationally, very affordable and virtually the same as the most current one.</p>		
Evaluation	Attendance	10%	Quiz	%
	Assignment	15%	Mid-term Exam	35%
	Presentation	%	Final Exam	40%
	Group Project	%	Participation	Extra Credit
	Etc.	Evaluation Item		Ratio
				%
				%
	Week 1	Day 1	I. Overview of Accounting Process Handout: Accounting for Business Financial and Managerial Accounting Accounting Process and Financial Statements	
		Day 2	Ch. 1A: Accounting for Manufacturing Operations, Managerial Accounting and Cost Basics	
		Day 3	(continued) II. Costing Methods Ch. 2: Job-Order Costing (I)	
		Day 4	(continued) Ch. 3: Job-Order Costing (II)	
	Week 2	Day 1	Ch. 4: Activity-Based Costing Ch. 5: Process Costing	



		Day 2	III. Planning Ch. 1B: Cost Behavior Ch. 6: Cost Volume Profit Analysis
		Day 3	(continued)
		Day 4	Mid-Term Exam
	Week 3	Day 1	Ch. 8: Profit Planning (Budgeting)
		Day 2	IV. Control Ch. 9: Flexible Budget, Standard Costs and Variance Analysis
		Day 3	Ch. 10: Performance Measurement in Decentralized Organizations
		Day 4	V. Decision-Making Ch. 11: Decision-Making Analysis
	Week 4	Day 1	Ch. 11: continued Ch. 12: Capital Budgeting Decisions Handout: Financial Statement Analysis
		Day 2	Special Session, Game, and Comprehensive Review
		Day 3	Final Exam
		Day 4	Graduation