



HANYANG UNIVERSITY

Hanyang International Summer School

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Course Information	Class No.	18102	Course Code	ISS1186	Credits	3
	Course Name	Managerial Accounting, Decision-Making Perspective				
	Lecture Schedule	Mon-Thu / 16:00~19:00				
	Course Description	<p>This is an introductory course that focuses on managerial tools needed by corporate professionals. Managerial accounting studies the generation, communication, and use of information for operational and strategic decision-making purposes. It is designed to provide you with an understanding of the basic managerial accounting concepts and tools for decision-making in planning and control for individuals internal to the organization.</p> <p>* We learn the materials from the perspective of users of managerial information. Therefore, the basic underlying theme is to build students' understanding of how managers interpret and use the information in the three primary internal functions: planning operations, controlling activities, and decision-making. Successful completion of this course help you develop analytic and problem-solving skills required to manage the financial aspect of the organization.</p> <p>Field Trip / Invited Speaker Depending on the schedule and students' interest, the instructor may be able to arrange a 2-3 hour field trip and plans for the students to get the "feel" of the managerial accounting. Students have an opportunity of hearing from managerial accountants about how accountants aid in planning and control and employment opportunities as well. The instructor will be contacting some accountants in Korea. Instead of the field trip, we could arrange to invite an accountant to speak in class.</p>				
	Course Objective	<ul style="list-style-type: none"> • Learn how product costs are determined • Understand cost behavior and cost-volume-profit relationship • Understand how budgets are prepared and used in planning and control • Study measures used in management performance evaluation • Utilize various accounting information to make business decisions 				

	Prerequisite	* No prerequisite required. Introductory Financial Accounting knowledge is a plus, but not required.			
	Materials/Textbooks	* Required: <u>Lecture notes (chapter outlines), practice questions, solutions for problems, and other materials</u> related to the course are provided by the instructor. Additional materials are also to be provided. * Recommended Textbook: * Text: <u>Introduction to Managerial Accounting</u> , 9 th ed. by Brewer, Garrison and Noreen, 2022, McGraw Hill-Irwin.			
Evaluation	Attendance	10 %	Quiz	%	
	Assignment	15 %	Mid-term Exam	35 %	
	Presentation	%	Final Exam	40 %	
	Group Project	%	Participation	Extra credit	
	Etc.	Evaluation Item		Ratio	
					%
				%	
Daily Lecture Plan	Week 1	Day 1	Opening Ceremony		
		Day 2	I. OVERVIEW Prologue: Introduction to Managerial Accounting		
		Day 3	II. BASIC COST CONCEPTS AND COSTING METHODS Ch. 1: Basic Cost Concepts (except Cost Behavior)		
		Day 4	Ch. 2: Job-Order Costing I		
	Week 2	Day 1	Ch. 3: Job-Order Costing II Ch. 4: Activity-Based Costing		
		Day 2	Ch. 5: Process Costing		
		Day 3	III. PLANNING Handout: Managerial Planning, Control, and Decision-Making Ch. 1: Cost Behavior		
		Day 4	Mid-Term Exam		
	Week 3	Day 1	Ch. 6: Cost-Volume-Profit Analysis		
		Day 2	Ch. 8: Profit Planning (Budgeting)		
		Day 3	IV. CONTROL Ch. 9: Flexible Budget, Standard Costs and Variance Analysis		
		Day 4	Ch. 10: Performance Evaluation in Decentralized Organizations		
	Week 4	Day 1	V. DECISION-MAKING CH. 11: DIFFERENTIAL ANALYSIS		
		Day 2	Ch. 12: Capital Budgeting Decisions		
		Day 3	Special session, Decision-Making Games Comprehensive review		
		Day 4	Final Exam		