



HANYANG UNIVERSITY

Hanyang International Summer School

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Course Information	Class No.	TBA	Course Code	ECO2016	Credits	3
	Course Name	Microeconomics I				
	Lecture Schedule	Mon-Thu /				
	Course Description	<ul style="list-style-type: none"> This course begins with an introduction to supply theory, demand theory, and market equilibrium. Next, it examines a framework for analyzing consumer behaviors and consumer decisions about maximizing their utility. We then learn about firm behaviors and their decisions about optimal production. We analyze the impacts of different market structures on firms' behavior. The final section will include more advanced topics such as trade-offs in policy between equity and efficiency and the government's redistributive policy, externalities, public goods, and common resources, tax policy, and uncertainty theory 				
	Course Objective	Students will have an opportunity to <ul style="list-style-type: none"> understand the major microeconomic concepts and models. recognize properties and applications of the competitive model. apply economic concepts and principles to a range of policy questions. 				
	Prerequisite	There are no prerequisites. However, it will be helpful to take the course named principles of economics. Also, basic calculus will be used as a tool in solving optimization problems.				
	Materials/Textbooks	Microeconomics: Theory and Applications With Calculus Author: Jeffrey M. Perloff				
Evaluation	Attendance	10%	Quiz	0%		
	Assignment	0%	Mid-term Exam	40%		
	Presentation	0%	Final Exam	50%		
	Group Project	0%	Participation	0%		
	Etc.	Evaluation Item			Ratio	
				%		
				%		



Daily Lecture Plan	Week 1	Day 1	<ul style="list-style-type: none">• Introduction• Supply and Demand• Consumer's Constrained Choice• Demand
		Day 2	
		Day 3	
		Day 4	
	Week 2	Day 1	<ul style="list-style-type: none">• Consumer Welfare and Policy Analysis• Firms and Production• Costs• Midterm Exam
		Day 2	
		Day 3	
		Day 4	
	Week 3	Day 1	<ul style="list-style-type: none">• Competitive Firms and Markets• Properties and Applications of the Competitive Model• Monopoly and Monopsony• Game Theory
		Day 2	
		Day 3	
		Day 4	
	Week 4	Day 1	<ul style="list-style-type: none">• Oligopoly and Monopolistic Competition• Externality• Uncertainty• Final Exam
		Day 2	
		Day 3	
		Day 4	