



HANYANG UNIVERSITY

Hanyang International Summer School

Faculty Information	Name	Sung Hoon Kang				
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	Home University	Hanyang University				
	Department	Policy Studies				
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Course Information	Class No.	18033	Course Code	ECO2016	Credits	3
	Course Name	Microeconomics I				
	Lecture Schedule	Mon-Thu /9:00~12:00 AM				
	Course Description	<ul style="list-style-type: none"> This course begins with an introduction to supply theory, demand theory, and market equilibrium. Next, it examines a framework for analyzing consumer behaviors and consumer decisions about maximizing their utility. We then learn about firm behaviors and their decisions about optimal production. We analyze the impacts of different market structures on firms' behavior. The final section will include more advanced topics such as trade-offs in policy between equity and efficiency and the government's redistributive policy, externalities, public goods, and common resources, tax policy, and uncertainty theory 				
	Course Objective	Students will be able to <ul style="list-style-type: none"> understand the major microeconomic concepts and models. recognize properties and applications of the competitive model. apply economic concepts and principles to a range of policy questions. 				
	Prerequisite	<ul style="list-style-type: none"> There are no prerequisites. However, taking the course principles of economics will be helpful. Also, basic calculus will be used to solve optimization problems. 				
	Materials/Textbooks	Microeconomics: Theory and Applications With Calculus Author: Jeffrey M. Perloff				
Evaluation	Attendance	10%	Quiz	0%		
	Assignment	0%	Mid-term Exam	40%		
	Presentation	0%	Final Exam	50%		
	Group Project	0%	Participation	0%		
	Etc.	Evaluation Item			Ratio	
Daily Lecture Plan	Week 1	Day 1	Opening Ceremony			
		Day 2	Introduction, Supply and Demand			
		Day 3	Market Equilibrium			
		Day 4	A Consumer's Constrained Choice 1			



	Week 2	Day 1	Demand: Applications
		Day 2	Consumer Welfare and Policy Analysis
		Day 3	Review
		Day 4	Midterm Exam
	Week 3	Day 1	Firms and Production
		Day 2	Production Costs
		Day 3	Competitive Firms and Markets
		Day 4	Properties and Applications of the Competitive Model 1
	Week 4	Day 1	Properties and Applications of the Competitive Model 2
		Day 2	Uncertainty
		Day 3	Review
		Day 4	Final Exam